




Louisiana Housing Corporation

MEMORANDUM

TO: All Concerned Parties

FROM: Edselle Keith Cunningham, Jr.
LHC Executive Director 

DATE: November 3, 2017

RE: November 8, 2017 LHC BOD Meetings Times & Locations

The Agendas for the Louisiana Housing Corporation ("LHC") Board of Directors Meeting have been placed on our website and can be viewed at:

<http://www.lhc.la.gov/page/board-meetings>

Wednesday, November 8, 2017

**Single Family
Committee Meeting** **9:30 A.M.** **V. Jean Butler Board Room**

Full Board Meeting **10:30 A.M.** **V. Jean Butler Board Room**

If you have any questions please contact Board Coordinator/Secretary Barry E. Brooks at (225) 763 8773 or via email at BBROOKS@LHC.LA.GOV



Louisiana Housing Corporation

November 7, 2017

SINGLE FAMILY COMMITTEE

FINAL AGENDA

Notice is hereby given of a regular meeting of the Single Family Committee to be held on **Wednesday, November 8, 2017 at 9:30 A.M.**, Louisiana Housing Corporation Building, V. Jean Butler Board Room, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the July 12, 2017 Committee Meeting.**
3. Resolution authorizing and approving an amount not to exceed **Twenty Million Dollars (\$20,000,000) of 2015 Private Activity Bond Volume Cap allocation for the purpose of making a Mortgage Credit Certificate ("MCC") Election; approving the form of a Program Administration Agreement, the Lender Participation Agreement, and the MCC Program Guidelines; and providing for other matters in connection therewith. Staff recommends approval.**
4. Resolution authorizing and approving the implementation of an approximately **Five Million Dollars (\$5,000,000) CDBG/TBA Homeownership Program for soft second loans and closing cost assistance; and providing for other matters in connection therewith. Staff recommends approval.**
5. Resolution approving and authorizing the issuance of not exceeding **Thirty-Six Million Dollars (\$36,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds and Refunding Bonds in one or more series or subseries; approving and authorizing the warehousing of mortgage-backed certificates through a continuous open warehousing line of credit with the Federal Home Loan Bank of Dallas not exceeding One Hundred Million Dollars (\$100,000,000); and providing for other matters in connection therewith. Staff recommends approval.**

6. Single Family **Program Updates.**

- Update and Review of **Current Single Family Programs and Initiatives.**
- **Mortgage Counseling** Update.

7. Other Business.

8. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

**If you require special services or accommodations, please contact Board
Coordinator and Secretary Barry E. Brooks at (225) 763-8773,
or via email bbrooks@lhc.la.gov**

Pursuant to the provisions of LSA-R.S. 42-16, upon two-thirds vote off the members present, the Board of Directors of the LHC may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.



Louisiana Housing Corporation

November 7, 2017

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, November 8, 2017 at 10:30 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the October 11, 2017 LHC Full Board Meeting.**
3. LHC Board Chairman's Report.
4. LHC Executive Director's Report.
5. Resolution authorizing and approving an amount not to exceed **Twenty Million Dollars (\$20,000,000) of 2015 Private Activity Bond Volume Cap allocation for the purpose of making a Mortgage Certificate Election ("MCC")**; and providing for other matters in connection therewith. Staff recommends approval.
6. Resolution authorizing and approving the implementation of an approximately **Five Million Dollars (\$5,000,000) CDBG/TBA Homeownership Program for soft second loans and closing cost assistance**; and providing for other matters in connection therewith. Staff recommends approval.
7. Resolution approving and authorizing the issuance of not exceeding **Thirty Six Million Dollars (\$36,000,000) of LHC Single Family Mortgage Revenue Bonds and Refunding Bonds** in one or more series or subseries; approving and authorizing the **warehousing of mortgage-backed certificates through a continuous open warehousing line of credit with the Federal Home Loan Bank of Dallas not exceeding One Hundred Million Dollars (\$100,000,000)** and providing for other matters in connection therewith. Staff recommends approval.

8. Resolution approving the LHC to proceed with recommended strategies for awarding \$33,850,000 of CDBG-DR funds to create or preserve multifamily rental units in impacted parishes; and providing for others matters in connection therewith. Staff recommends approval.
9. Other Business.
10. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****